A RESOLUTION OF THE
PRESIDENT AND COMMISSIONERS
OF PRINCESS ANNE
TO ESTABLISH A TAX RATE
RESOLUTION 2013-R-08

WHEREAS, the President and Commissioners have determined it is necessary for a Tax Rate to be set for the 2013-2014 fiscal year.

NOW, THEREFORE, BE IT RESOLVED, that

A. The rate of taxation for the year 2013-2014 shall be $1.1137 cents per $100.00 of assessed value on real property and $2.25 on personal property.

B. Pursuant to state law, a mandatory semiannual payment for owner-occupied residential property is hereby established. Any taxpayer who qualifies under this plan and makes an election to pay taxes on such property shall pay a service charge with the second installment. The service charge shall consist of:

1. Lost interest income associated with the delay in payment of the second installment, .16 % of the amount of tax deferred to the second installment.

2. Administrative expenses: ten percent (10%) of the lost interest amount.

Passed and enacted the 3rd day of June 2013

The President and Commissioners

Garland Hayward, President

Winslow H. Parker, Vice President

Joseph Gardner, Commissioner

Michael N. Hall, Commissioner

Dennis Williams, Commissioner

ATTEST:

Brenda Benton, Town Manager

TAX LEVY
TOWN OF PRINCESS ANNE
YEAR ENDING JUNE 30, 2014

As provided by the Town Charter, notice is hereby given of taxes levied on real estate and personal property under date of July 1, 2013 to provide revenues necessary for the operation of the Town for fiscal year ending June 30, 2014.

The tax rate for the year ending June 30, 2014 will be $1.1137 cents per $100 of the assessed value for real estate tax and $2.25 per $100 for personal property.

All taxes for the fiscal year are due and payable on or before the date of July 1, 2013 and shall be due and in arrears on October 1, 2013 and thereafter shall bear interest at the rate on ONE AND ONE-HALF PERCENT per month. Beginning January 1st of each year, taxes in arrears shall bear an additional penalty of TWO PERCENT per month.

TOWN OF PRINCESS ANNE	ASSESSED VALUE	TAXES
Real Property Estimate	$ 159,781,015	$ 1,721,475
Railroad & Public Utilities (Estimated)	$ 3,195,530	$ 58,753
Ordinary Business Corporations (Estimated)	$ 4,428,000	$ 99,628
TOTAL ASSESSED	$ 167,404,545	$ 1,879,856

President and Commissioners
of Princess Anne, Maryland

TOWN OF PRINCESS ANNE
30489 Broad Street, PRINCESS ANNE, MD 21853
ANNUAL BUDGET 2013-2014
ORDINANCE NO. 2013-06

An Ordinance to adopt a budget of the Town of Princess Anne, Maryland for Fiscal Year July 1, 2013 to June 30, 2014 and setting forth the estimated total revenues and expenditures of said municipal corporation during the fiscal year.

Section I

Be it enacted by the President and Commissioners of Princess Anne, Maryland that the Budget for the Town of Princess Anne, Maryland for the Fiscal Year beginning July 1, 2013 and ending June 30, 2014 be and hereinafter set forth below in Section II.

Section II
Estimated Revenues

General Real Property	$	1,705,654
General Personal Property		158,381
State Shared Taxes		73,461
License and Permits		138,771
State Grants-Police Protection		113,302
Intergovernmental Revenue		5,500
County-Lieu of Financial Corp.		4,065
County-Street Maintenance		3,550
Maryland Income Tax		99,609
Public Services		138,698
Miscellaneous		159,748
Lease Obligations		5,040
TOTAL REVENUE	$	2,605,779

Estimated Expenditures

General Government	$	346,865
Public Safety		1,265,954
Urban Development and housing		163,047
Public Works		457,249
Parks		60,541
Debt Service		255,592
Insurances		31,300
Miscellaneous		5,231
Contingency		20,000
TOTAL EXPENDITURES	$	2,605,779

Section III

Be it further enacted that this ordinance shall become effective at the expiration of twenty (20) calendar days following approval of said ordinance, unless before the expiration of said twenty (20)calendar days a petition is filed with the Town Manager containing the signatures of not less than twenty percent (20%) of the qualified voters of the Town of Princess Anne and requesting that the ordinance or any part, be submitted to referendum of their approval or disapproval in accordance with the Provisions of the Town Charter.

First Reading the 6th day of May 2013
Second Reading this 3rd day of June, 2013
Passed and Enacted this 3rd day of June, 2013

Garland R. Hayward, President

Winslow H. Parker, Vice President

Joseph Gardner, Commissioner

Michael Hall, Commissioner

Dennis Williams, Commissioner

Attest:

Brenda Benton, Town Manager